

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in City of Donna

This notice concerns the 2020 property tax rates for City of Donna. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.745419
This year's voter-approval tax rate: \$0.830236

To see the full calculations, please visit www.cityofdonna.org for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
DEBT SERVICE FUND	2,316,351
	Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2012 LMT TAX REFUNDING	560,000	79,946	0	639,946
2014 TAX NOTES	210,000	1,858	0	211,858
2015 C O'S	170,000	147,075	0	317,075
2016 C O'S	100,000	166,425	0	266,425
2016 C T & R REF BONDS	485,000	1,275,875	0	1,760,875
2017 C O'S	360,000	306,450	0	666,450
2019 LMT TAX REFUNDING BONDS	205,000	96,785	0	301,785

Total required for 2020 debt service	4,164,414
- Amount (if any) paid from funds listed in unencumbered funds	0
- Amount (if any) paid from other resources	2,985,909
- Excess collections last year	0
= Total to be paid from taxes in 2020	1,178,504
collect only 110.00% of its taxes in 2020	-107,137
=Total debt levy	1,071,367

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Norma L. Yanez, City of Donna Tax Assessor/Collector on .